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**Taizhou Water Group Co., Ltd.\***

**台州市水務集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1542)**

## **VOLUNTARY ANNOUNCEMENT**

### **DECREASE IN WATER SELLING PRICES**

This is a voluntary announcement made by Taizhou Water Group Co., Ltd. (the “**Company**”). The board of directors of the Company announces that on 4 June 2024, the Company has received the notice from the Development and Reform Commission of Taizhou informing the decrease in water selling prices with effect from 1 July 2024 (“**Notice**”).

Pursuant to the Notice, the raw and municipal water selling prices of the Company, Taizhou City Water Co., Ltd. and the Taizhou Binhai Water Co., Ltd. for the three districts of Jiaojiang, Huangyan, and Luqiao are adjusted as follows:

*For Jiaojiang and Luqiao Districts:*

Raw Water: RMB1.08/m<sup>3</sup>

Municipal Water: RMB2.25/m<sup>3</sup>

*For Huangyan District:*

Raw Water: RMB0.89/m<sup>3</sup>

Pursuant to the Notice, these adjustments are to promote the integration of water services within the urban area, facilitate the cohesive development of the city districts, and further optimize the business environment of Taizhou.

The impact of the said decrease in water selling prices on the financial position of the Company and its subsidiaries (“**Group**”) is subject to audit and it may or may not have a material impact on the financial position of the Group. Shareholders and investors of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board  
**Taizhou Water Group Co., Ltd.\***  
台州市水務集團股份有限公司  
**Yang Jun**  
*Chairman and Executive Director*

Taizhou, the PRC  
4 June 2024

*As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Pan Gang; the non-executive Directors are Mr. Lin Genman, Ms. Fang Ya, Mr. Yu Yangbin, Mr. Ye Xiaofeng, Mr. Yang Yide, Mr. Guo Dingwen, Mr. Lin Yang and Mr. Shao Aiping; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.*

\* *For identification purpose only*