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**Taizhou Water Group Co., Ltd.\***  
**台州市水務集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1542)**

**PROPOSED CHANGE OF SUPERVISOR**

**RESIGNATION OF SUPERVISOR**

The board of directors (the “**Board**”) of Taizhou Water Group Co., Ltd. (the “**Company**”) hereby announces that the supervisory committee of the Company (the “**Supervisory Committee**”) has received the resignation report from Mr. Lu Huaping on 7 March 2022. Mr. Lu Huaping has tendered his resignation from the position of a shareholder representative supervisor due to work re-allocation. The resignation of Mr. Lu Huaping will take effect from the date of the next general meeting of the shareholders of the Company (the “**Shareholders**”).

Mr. Lu Huaping has confirmed that he has no disagreement with the Board and/or the Supervisory Committee, and no matters concerning his resignation need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Shareholders. The Board has confirmed that there are no matters concerning Mr. Lu Huaping’s resignation which are needed to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lu Huaping for his valuable contribution to the Company during his term of office.

## PROPOSED ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISOR

The Supervisory Committee proposed to appoint Ms. He Lin as a shareholder representative supervisor of the Company for a term commencing from the date of approval by the Shareholders at the next Shareholders' general meeting of the Company until the expiration of the term of the fifth session of the Supervisory Committee. Ms. He Lin has confirmed that she has no disagreement on such nomination.

The biographical details of Ms. He Lin which are disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”) are as follows:

Ms. He Lin (何璘), aged 33, graduated with a bachelor's degree in management, specialising in financial management, from Guilin Institute of Information Technology (桂林信息科技學院) (formerly known as School of Information Technology, Guilin University of Electronic Science and Technology\* (桂林電子科技大學信息科技學院)) in June 2012 and was accredited as an intermediate accountant by the Zhejiang Provincial Department of Human Resources and Social Security (浙江省人力資源和社會保障廳) in November 2020. Ms. He Lin has served as: (i) an assistant accountant of Taizhou Zhongheng Accounting Firm Co., Ltd.\* (台州中衡會計師事務所有限公司) from July 2012 to December 2014; and (ii) an accountant of Research Institute of Zhejiang University-Taizhou (浙江大學台州研究院) from December 2014 to November 2021. Since December 2021, Ms. He Lin has been serving as a supervisor of each of (i) Taizhou State-owned Capital Operation Group Co., Ltd.\* (台州市國有資本運營集團有限公司) (“**Taizhou SCOG**”), a substantial shareholder of the Company; (ii) Taizhou Talent Development Co., Ltd.\* (台州市人才發展有限公司); (iii) Taizhou Social Development Group Co., Ltd.\* (台州市社會事業發展集團有限公司), a wholly-owned subsidiary of Taizhou SCOG and an associate of the Company; and (iv) Taizhou Zhengtong Government Service Co., Ltd.\* (台州政通政務服務有限公司).

Save as disclosed above, Ms. He Lin confirmed that, (1) she does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) she does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) she does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Ms. He Lin confirmed that, there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Ms. He Lin as the supervisor of the Company that need to be brought to the attention of the Shareholders.

If the proposed appointment of Ms. He Lin as a shareholder representative supervisor of the Company is approved by the Shareholders at the Shareholders' general meeting of the Company, the Company will enter into relevant supervisor's service contract with her as soon as possible. Ms. He Lin will not obtain any remuneration from the Company.

By order of the Board  
**Taizhou Water Group Co., Ltd.\***  
台州市水務集團股份有限公司  
**Yang Jun**  
*Chairman and Executive Director*

Taizhou, the PRC  
7 March 2022

*As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Lin Yang; and the independent non-executive Directors are Mr. Huang Chun, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.*

\* *For identification purpose only*