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**Taizhou Water Group Co., Ltd.\***  
**台州市水務集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1542)**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement of Taizhou Water Group Co., Ltd. (the “**Company**”) dated 1 September 2021 in relation to, among others, (i) the acquisition of Taizhou Huangyan Urban and Rural Water Supply Co., Ltd.\* (“**Huangyan Water Supply**”); (ii) further revision of annual caps for continuing connected transactions with each of Huangyan Water Supply and Taizhou Luqiao Water Supply Co., Ltd.\*; and (iii) renewal of continuing connected transactions with Huangyan Water Supply (the “**Announcement**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) details of the Huangyan Equity Transfer Agreement; (ii) details of the Supplemental 2019 CCT Agreements; (iii) details of the 2021 Huangyan Water Supply Framework Agreement; (iv) the recommendation from the Independent Board Committee; (v) the advice and recommendation from Red Sun and Honestum; and (vi) a notice convening the EGM together with the proxy form and the reply slip, will be despatched to the Shareholders on or before 23 September 2021.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is currently expected that the date of dispatch of the Circular will be postponed to a date falling on or before 8 October 2021.

By order of the Board  
**Taizhou Water Group Co., Ltd.\***  
台州市水務集團股份有限公司  
**Yang Jun**  
*Chairman and Executive Director*

Taizhou, the PRC  
23 September 2021

*As at the date of this announcement, the executive Directors are Mr. Yang Jun and Mr. Zhang Junzhou; the non-executive Directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Sun Hua; and the independent non-executive Directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.*

*\* For identification purpose only*