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Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1542)

**RESIGNATION OF DIRECTORS AND
MEMBERS OF REMUNERATION COMMITTEE,
NOMINATION COMMITTEE AND STRATEGY COMMITTEE**

The board of directors (the “**Board**”) of Taizhou Water Group Co., Ltd. (the “**Company**”) hereby announces that Mr. Sun Hua (“**Mr. Sun**”) has tendered his resignation as non-executive director and a member of the strategy committee of the Board due to change of personal job assignments. Mr. Zheng Jianzhuang (“**Mr. Zheng**”) has also tendered his resignation as independent non-executive director and a member of each of the remuneration committee, nomination committee and strategy committee of the Board. The resignation of each of Mr. Sun and Mr. Zheng will take effect from the date of the Company’s next general meeting.

Each of Mr. Sun and Mr. Zheng has confirmed that they have no disagreement with the Board and there are no matters relating to their resignations that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited. The Board has confirmed that there are no matters concerning the resignations of Mr. Sun and Mr. Zheng that need to be brought to the attention of the shareholders of the Company.

The Company is in the process of identifying suitable candidate(s) with appropriate experience to fulfill the responsibilities of a director of the Company and further announcement will be made as and when appropriate.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Sun and Mr. Zheng for their valuable contributions to the Company during their tenure of service.

By order of the Board
Taizhou Water Group Co., Ltd.*
台州市水務集團股份有限公司
Yang Jun
Chairman and Executive Director

Taizhou, the PRC
6 August 2021

As at the date of this announcement, the executive directors are Mr. Yang Jun and Mr. Zhang Junzhou; the non-executive directors are Mr. Wang Haiping, Mr. Wang Haibo, Ms. Fang Ya, Mr. Yu Yangbin, Ms. Huang Yuyan, Mr. Yang Yide, Mr. Guo Dingwen and Mr. Sun Hua; and the independent non-executive directors are Mr. Zheng Jianzhuang, Ms. Hou Meiwen, Mr. Li Wai Chung, Ms. Lin Suyan and Mr. Wang Yongyue.

* For identification purpose only